

**ACCOUNTING EXAMINING BOARD
MINUTES
MADISON, WISCONSIN
MAY 12, 2000**

PRESENT: Frank Probst, Roman Jungers, Jim Johnson, Sharon Hamilton, and Thomas Kilkenny, Frederick Franklin (by telephone)

STAFF PRESENT: Alfred Hall, Bill Dusso, and Jan Bobholz

GUESTS: Arland Stone-WAA
LeRoy Schmidt-WI CPA

CALL TO ORDER

The meeting was called to order at 9:03 a.m. by Frank Probst, Chair. A quorum of 6 members was present.

AGENDA

MOTION: Sharon Hamilton moved, seconded by Roman Jungers, to approve the agenda as published. Motion carried unanimously.

MINUTES (03/17/00)

MOTION: Sharon Hamilton moved, seconded by Roman Jungers, to approve the minutes as written. Motion carried unanimously.

ADMINISTRATIVE REPORT

Secretary Cummings' Report

Alfred Hall reported that the board member workshop would be held on July 13-14, 2000.

Bureau Directors Report

- Board Roster/2000 Meeting Dates

The board received a copy of the January 2000 Roster. Noted.

- Regulatory Digest

Nothing to report.

- Applications Reviewed

Applications were reviewed May 10, 2000, by Thomas Kilkenny. Action will be taken on the applications after closed session.

- To-Pass Folder

Information was circulated in the To-Pass Folder and duly noted.

LEGISLATIVE UPDATE

1999 Senate Bill 389 Relating to Repeal of the Certificate of Authority As A Public Accountant The Elimination of Educational and Experience Requirements for Persons Who Applied for A Certificate as a Certified Public Accountant Before July 1, 1968

Nothing to report.

STRATEGIC PLANNING

Discussion of the Uniform Accountancy Act (UAA)

- UAA Exposure Draft, Third Edition, Revised
- Impact Upon Wisconsin
 - a. Substantial Equivalency”...Impact Upon Adoption in Wisconsin
 - b. Comparison of UAA and Wisconsin CPA Requirements
 - c. Comparison of UAA and Wisconsin CPA Requirements Regarding Non-CPA Ownership of Firms, Licensure of CPA Firms and Use of CPA Title in Non-CPA Firms
 - d. Comparison of UAA and Wisconsin CPA Requirements Regarding Attest Service, Experience to Perform Attest Service, Safe Harbor Language and Interstate Reciprocity

Leroy Schmidt informed the Board that he is working on proposed language for legislative draft and will begin process of securing sponsors for the bill.

The Board agreed to wait on the issue of re-introducing mandatory CEU until all other issues relating to UAA have been met.

NASBA

Comments for Proposed AICPA/NASBA Joint Continuing Professional Education Standards

California Board of Accountancy Comments

The Board directed Frank Probst to submit a letter in support of self-directed learning activities to meet CEU requirements.

Revising the Code of Conduct

A Report on a Proposed New AICPA/NASBA Joint Code of Conduct was distributed to the Board. Tom Kilkenny recommended that a chart showing a comparison of current rules to the proposed draft would be helpful for the Board to determine if changes in the administrative code would be required. Bill Dusso indicated that he would prepare a chart.

Self Regulation Organization

The Board reviewed a letter received from NASBA regarding the establishment of a self-regulatory organization (SRO). Noted

AICPA

Nothing to report.

EXAMINATION ISSUES

Request for Information on 11/99 FARE Scoring Error

The AICPA was sent a letter requesting an explanation of the equating error and what corrective action(s) will be taken to avoid an error of this type in the future was sent to AICPA. The board is awaiting a response.

May 2000 CPA Exam

The Board requested that Darwin Tichenor send a written report to the Board members of his audit of the May 2000 CPA exam.

Legislative and Regulatory Changes For Computer Examination

Darwin Tichenor will report at the August 18, 2000 meeting on what statutory or administrative code changes may be needed to implement a computer based exam.

PRACTICE QUESTIONS

Use of Contingency Fee Agreements

Bill Dusso stated that he is working on a draft regarding the use of contingency fees and will have it available for the August meeting.

BOARD MEMBER ACTIVITY

Tom Kilkenny reported that as a new member, all of his expenses for the regional meeting in Naples, Florida June 7 – 9, 2000, will be paid by NASBA.

MISCELLANEOUS CORRESPONDENCE/INFORMATION

WICPA Final UAA Report

Noted.

NEW BUSINESS

Frank Probst stated that he had sent a letter to Don Rittel, on behalf of the Board, but had not received a response. Sharon Hamilton stated that Don had responded to an e-mail she sent him.

The Board requested Alfred Hall to prepare a roster designating the sequence of seniority for attending regional and annual NASBA meetings.

RECESS TO CLOSED SESSION

MOTION: Jim Johnson moved, seconded by Sharon Hamilton, to convene the meeting in Closed Session pursuant to Sections 19.85(1)(a), (b), and (f), Wis. Stats., to consider the licensing or discipline of a person licensed by the Board or the investigation of charges against such a person. Specifically, to discuss the issue of case status reports, case closings and to confer with legal counsel, monitoring issues, reinstatement requests, examination issues, deliberations on stipulations that may be signed after printing of the agenda, pending applications, and disciplinary proceedings. Motion carried unanimously by a roll call vote: Sharon Hamilton-yes; Roman Jungers-yes; Jim Johnson-yes; Tom Kilkenny-yes; Frank Probst- yes; Fred Franklin - yes.

Open Session recessed at 10:50 a.m.

CLOSED SESSION

The Board received a copy of the Division of Enforcement Case Status Report.

The Board deliberated on pending applications, the stipulation for Jill Gilbert, a Class I hearing for Jill Ratzel who was present for the hearing with her attorney, Thomas Kelly, and examination issues.

RECONVENE IN OPEN SESSION

MOTION: Sharon Hamilton moved, seconded by Roman Jungers, to reconvene the meeting in Open Session at 11:57 a.m. Motion carried unanimously.

VOTING ON ITEMS CONSIDERED OR DELIBERATED UPON IN CLOSED SESSION

CLASS 1 HEARINGS

Jill R. Ratzel (Big Bend, WI)

MOTION: Jim Johnson moved, seconded by Sharon Hamilton, to approve the licensure of Jill R. Ratzel. Motion carried unanimously.

STIPULATIONS

Jill Gilbert, (Milwaukee, WI)

MOTION: Roman Jungers moved, seconded by Sharon Hamilton, to accept the Stipulation, Findings of Fact, Conclusions of Law and Order in the disciplinary matter involving Jill Gilbert. Motion carried unanimously.

EXAMINATION ISSUES

Review of Ethics Exam Question Concern

After review of the ethics question, the Board clarified the correct answer to avoid any misleading answers.

APPLICATION REVIEW

MOTION: Sharon Hamilton moved, seconded by Roman Jungers, to approve the following applications for registration as certified public accountants. Motion carried unanimously.

FOR REGISTRATION AS A CERTIFIED PUBLIC ACCOUNTANT

Applicants applied, based on examination, transfer of credit from another state (identified by #) or endorsement of license from another state (identified by *).

APPLICATIONS REVIEWED

FOR REGISTRATION AS A CERTIFIED PUBLIC ACCOUNTANT

Reviewed by Staff

1. Approved - 33

ANTONY, JAMES A 04/26/00
BRION, PAMELA J 05/04/00
CHRISTOPHER, SCOTT M 05/02/2000
DUNDON, SARAH* 03/30/2000
FARRELL, JENNIFER 03/24/2000
FIGI, JOHN P 05/11/2000
FISCHER, DAWN J 05/04/2000
GRECO-GILL, LEANNE R 04/19/2000
HAUN, MONICA S 05/04/2000
HOFFMAN, ROSEANNA M 05/04/2000
HORST, MICHELE T 05/04/2000
IHLE, CHAD A 04/19/2000
JANIK, SUSAN A 05/04/2000
JOHNSON, JULIE A 04/11/2000
KELLEY, BRIAN M 04/26/2000
KENNEY, TERENCE J # 05/04/2000

KOSZAREK, KEITH E 04/11/2000
LORENZ, TINA M 03/30/2000
MANDLER, MICHAEL J 05/11/2000
MIHALOVIC, SARAH L 04/26/00
MOOREN, MINDY S 05/04/2000
OIAN, TONI L 03/24/2000
PACKEE, JENNIFER L 0/14/2000
RIOS, MATTHEW S 05/04/2000
SEVERSON, SHELLEY S 05/10/2000
SHELDON, VALERIE R 05/04/2000
SOHN, JONATHAN 03/24/2000
PETERSON, PENELOPE J 05/04/2000
STADLER, LISA A 04/19/2000
STEINACKER, MARY R 04/14/2000
UNGER, WENDY M 04/14/2000
WILSON-MURIEL, SANDRA C* 05/10/2000
WOLLANGK, JASON E 04/26/2000

Applications Reviewed By The Board On May 12, 2000

1. APPROVED-55

ALEXANDER, JASON
ANDERSON, LAURIE A
APELGREN, JON E
AUMANN, EDWARD M
BEVERSDORF, LINDA M
BUTLER, DENNIS J
CALVEY, EDWARD L
CAREY, SCOTT W
CEDERHOLM, CYNTHIA E
CONDUAH, DOROTHY
CONNERTON, JENNIFER L
DAMON, ANGELA S
DAVIS, SUSAN M
DOEMEL, PETER J
DRABANDT, DALE E
EBERHARDY, JOSEPH M
FEIND, KEVIN M
FEUCHT, KATHRYN S
FOCHS, LISA M
GASSER, CAROL L
GUTRIDGE, ANN C
HACKEL, SCOTT P
JANOWSKI, BRIAN J
KENT, MICHAEL C *

LAMB, RUSSELL L
LEGIHTY, GREGORY #
LEVENE, WENDY M
LIGHTFOOT, TIMOTHY
MABRY, RICK*
MAGYAR, KAY M
MAIERLE, SHARON A
MILADINOVIC, ZORAN
NEITZEL, KIM L
PELTIER, PATRICK
PFAFF, NEIL A
PLENTY, STEVEN
RADDANT, KURTIS W
RAPOZO, DAVE
REESE, TODD D
REUTER, KENNETH
ROTTA, CRAIG J
RUFFING, JENNIFER A
RUSCH, JACK E
SCHNEEKLOTH, DEANNE E
SCHNEIDER, WENDI A
STADLER, TAMMY
STEFONEK, JILL M
TELLINGHUISEN, CINDY L

KLEMENT, JOHN
KNOPE, SHERI L
KOLOSSO, RANDALL G
KOSOWSKI, ANDREW

THOMAS, AMY M
VANPRAAG, BONNIE C
WILLIAMS, ROSALIND T

MOTION: Sharon Hamilton moved, seconded by Tom Kilkenny, to issue an Intent to Deny and request additional information for 2 applications listed below.
Motion carried unanimously.

2. Intent to Deny – 2

GRONBACH, MARY E
SHUBS, SOFIA

ADJOURNMENT

MOTION: Roman Jungers moved, seconded by Jim Johnson, to adjourn the meeting at 12:00 noon. Motion carried unanimously.